PIM CAPITAL

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FUNDamental

A MONTHLY UPDATE FROM PIM CAPITAL

Every global solution starts with local insight

One of PIM Capital’s greatest strengths is that our insights come from people who live and work in the jurisdictions where we operate. Cross-border expertise isn’t built from a distance; it comes from understanding the local environment, anticipating regulatory change and helping shape the frameworks that enable investments to flourish.

This month, we’re pleased to introduce Yajna Basant Rai, a member of our Mauritius team, whose role spans corporate governance, regulatory compliance, effective risk management and ethical governance culture. Around the office she is known as everything from “the governance guru” to “the queen of compliance”. She prefers a simpler description: “The glue that makes sure all the pieces stick together.”

It’s an apt summary of a role that keeps regulators, directors’ vision and strategy, operational teams and other stakeholders aligned while ensuring that “the puzzle pieces fit and stay together”.

Yajna has worked in the global business sector in Mauritius since 2007, with the past six and a half years at PIM Capital. Few people have had a better vantage point from which to watch Mauritius transform into one of the world’s respected international financial centres.

“I've lived through the evolution of the financial services industry, precisely the global business sector, in Mauritius,” she says. “There have been ups and downs, but the financial services sector has continuously evolved to meet the demands of international investors and cross-border opportunities.”

That evolution is precisely what Christopher Erasmus, PIM Capital Managing Director, Mauritius, explores in his recent Pan Finance article, *Mauritius Comes of Age: From Gateway to Growth Engine*. Rather than simply serving as a conduit for investment into Africa, Mauritius has matured into a sophisticated international financial centre in its own right.

For Yajna, one passage of the article captures that journey perfectly: “Mauritius represents a rare combination: the institutional solidity of an established financial centre, coupled with the energy and ambition of a market still in the process of defining its future.”

She believes that position has been earned through years of deliberate, collaborative development. “This evolution started, and has continued over the years, through consistent improvement and innovation in legislation, technology, ease of doing business, security and economic stability in Mauritius.”

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One of the jurisdiction's unique strengths is the way public and private sectors work together. Through Mauritius Finance, the government, regulators and key industry players collaborate to ensure the policies, frameworks and infrastructure needed for long-term growth remain firmly in place.

That collaborative approach extends to PIM Capital itself: “We contribute not only within our own business, but also to policy discussions and developments within the Investment and Capital Market industry, in which PIM Capital operates,” says Yajna.

As a member of Mauritius Finance, PIM Capital contributes to conversations helping shape the future of the jurisdiction, alongside many of the country’s leading financial services professionals.

From an economy once known primarily for agriculture and textiles, Mauritius has steadily reinvented itself over the past three decades. Today it stands among the leading financial centres in the Middle East and Africa, recognised for its stability, regulatory sophistication and commitment to continuous improvement.

For us, that’s exactly what local expertise looks like: people who understand not only where a jurisdiction is today, but how it got there – and where it’s heading next.

If you haven’t yet read Christopher Erasmus’ article, we encourage you to do so. It explains why Mauritius has evolved from an investment gateway into a genuine growth engine, and why that matters for investors looking across Africa and beyond: Mauritius Comes of Age: From Gateway to Growth Engine (Pan Finance)

Yajna Basant Rai
Associate Director, Governance