



PIM
CAPITAL

Vol. 9 - June 2026

FUNDamental

A MONTHLY UPDATE FROM PIM CAPITAL

From the Guernsey Fund Forum to The Drawdown

Following this year's Guernsey Fund Forum in London, PIM Capital's Stephan Hartzenberg was featured in The Drawdown, one of the industry's most respected publications, contributing to a discussion on Guernsey's competitiveness as a fund domicile and administration centre.

Stephan highlighted several of the jurisdiction's strengths, including its pragmatic regulatory approach, flexible licensing framework and deep pool of specialist financial services expertise. He also pointed to opportunities for further progress, particularly around market access and passporting for Guernsey funds.

Read the excellent **Guernsey Special** in full on The Drawdown. Those of you who are not already subscribers will need to register for a free trial, but we think it is well worth the effort given the publication's high-quality coverage of the global private capital industry.

A familiar face, a new chapter

Of course, Guernsey's success is built on more than regulation and structures. It is also built on people, experience and institutional knowledge. Few stories illustrate that better than that of Kelly Batiste, who joined PIM Capital as Senior Manager: Client Administration earlier this year after more than a decade and a half with EQT.

In an industry where career progression is often associated with frequent moves between firms, Kelly took a different path. She spent 16 years growing with a single organisation, gaining the opportunity to see fund structures through every stage of their lifecycle, from fundraising and governance to their eventual winding down.

The result is a depth of understanding that can only be built over time. We are delighted that Kelly has chosen to bring that rare combination of technical expertise, practical experience and institutional knowledge to PIM Capital, and look forward to the contribution she will make in the years ahead.

Read more about the executive who skipped the job-hopping playbook: **The lost art of staying put**

Danielle Green

Managing Director, Cape Town

