PIM CAPITAL

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FUNDamental

A MONTHLY UPDATE FROM PIM CAPITAL

Continuity (and a few awards) in the chaos

I am very proud to report that PIM Capital has won three awards in this year's **European Business Awards** (EBAs), improving on last year's tally of two. As the world seems to stumble from one crisis to another, we at PIM Capital believe that it is as important as ever to stay focused on supporting our clients and helping them to navigate any disruption they may encounter. The markets don't pause because geopolitics gets complicated, as we know.

Ultimately, capital follows opportunity. While geopolitical events can create fear and volatility in the short term, the long-term pursuit of value continues uninterrupted. Capital simply adjusts its routes. It is increasingly clear that expertise across jurisdictions is no longer a luxury; it is a necessity.

PIM Capital's approach changes the nature of the relationship with clients. Instead of acting as a service provider at the end of a process, we are a partner through it. This true partnership becomes particularly powerful during periods of uncertainty. I believe that in a world defined by borders, the most successful investment strategies will always belong to those who know how to move beyond them.

As we pursue continuity in the chaos we are delighted to have been honoured with the following awards from The European: Excellence in Cross Jurisdiction Fund Solutions 2026, Client Centric Fund Solutions Partner of the Year 2026, and Outstanding Achievement in Regulatory Fund Services 2026. All of these awards resonate with our core mission. We are honoured and grateful to The European for continuing to do this valuable work of interrogating performance and highlighting good work, even in these turbulent times.

The European, a quarterly journal and online platform delivering strategic business insights, describes the annual awards as a global benchmark for corporate leadership, strategic excellence and sector innovation. The awards programme "highlights organisations of all sizes whose performance influences capital flows, investor confidence, and policy thinking, those whose decisions help shape their industries over the long term", and winners "represent the highest standards of innovation and operational excellence and are recognised for their contribution to market stability, economic growth and sector leadership".

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The awards panel comprises former Fortune 500 executives, global experts and industry leaders, and The European's decade-long partnership with Thomson Reuters ensures the highest editorial standards. The official announcement of the winners will be at an awards ceremony at the Hilton London Canary Wharf on 25 June.

We can only hope that by that time there has been some resolution to the devastating and disruptive war in the Middle East. Whatever side of the geopolitical divide you stand, it is clear to all that many innocent people will suffer. As the old African proverb goes: When two elephants fight, it is the grass that suffers. Being out of range of bombs and missiles is something to be grateful for, but the economic havoc will likely be very damaging for families and businesses across the globe.

I hope that you and your families stay safe in these turbulent times.

Stephan Hartzenberg,
Group Director of PIM Capital Group